



PRIVATE CONTRACT
REVOCABLE PURCHASE PROPOSAL OF REAL ESTATE UNIT

The undersigned _____ born in _____ on _____,
residing in _____ at _____, email address _____, PEC address
_____ hereinafter also referred to as "**Promissory Buyer**"

WHEREAS:

- The company White Pearl S.r.l., with registered office in Valledoria (SS), Corso Europa SNC, tax code, VAT number: 02922250903, registration number with the Milan Chamber of Commerce, REA SS – 215532, Pec: whitepearlsrl@pec.it, represented by Mr. Arras Enrico, born in Tempio Pausania (OT) on 27-05-1981, tax code RRS NRC 81E27 L093G, also referred to as (the "Promising Seller") intends to carry out a building intervention for residential use on an area of its ownership, named "White Pearl" to be built as per the executive project submitted to the Municipality of Calasetta;
- the eventual acceptance of this proposal will not result in transfer effects of ownership, but solely the obligation to enter into the preliminary contract of sale.

All this being stated, the following is agreed and stipulated

1. PREMISES AND ANNEXES

The premises and annexes are an integral and substantial part of this contract

ARRAS GROUP S.P.A.

Via Domodossola n°07, 20145, Milano (MI)

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2. SUBJECT MATTER

The undersigned, hereby revocable proposal, undertakes to purchase, for himself or a person to be named, the real estate unit of future construction identified as unit **"A9"** (hereinafter, the **"Real Estate Unit"**) and the related appurtenance consisting of the **parking space** identified as **"P9"** (hereinafter, the **"Parking Space"**) of the **"White Pearl Calasetta"** project, as better identified in the plan attached to this proposal under letter A, unless better description will be indicated in the final purchase and sale agreement.

The price offered for the Real Estate Unit is **Euro 289.000,00**, plus statutory VAT and **Euro 10.000,00**, plus statutory VAT, for the Parking Space, thus amounting to a total price of **Euro 299.000,00**, plus statutory VAT (the **"Price"**).

The Promissory Buyer declares that he has examined the technical specifications and construction plans for the **"White Pearl Calasetta"** project, the Real Estate Unit and the Parking Place, which are therefore to his liking. The undersigned declares, moreover, to be aware that the indications of a technical and design nature reported in Annex A may be subject to change either as a result of requests made by the competent bodies, or due to technical implementation and/or construction site requirements.

3. TERMS OF PAYMENT

The Price will be paid, by bank transfer to the following coordinates:

c.c. intested to:

WHITE PEARL SRL

BANCA CREDIT AGRICOLE - SEDE DI VIA ARMORARI 4 - 20123 MILANO

IBAN:IT28Y0623001627000047652680

BIC-SWIFT: CRPPIT2P227

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will indicate to the Promissory Purchaser, according to one of the two essential terms and methods:

☐ Option 1

- **Euro 10.000,00**, to be made at the same time as sending this proposal, as a non-interest-bearing security deposit, to be charged as a down payment in the event of acceptance of this proposal; in case of non-acceptance of this proposal or in case of revocation of this proposal within the terms provided for in Article 6 below.
- **Euro 74.750,00** equal to 25% of the Price (of which **Euro 10.000,00** has already been paid with this revocable proposal), at the time of signing the preliminary sales contract, as a confirmation deposit, to be attributed to the price at the time of signing the definitive contract.
- **Euro 224.250,00** equal to 75% of the Price plus statutory, upon delivery of the Real Estate Unit and the Parking Space according to the timetable set forth in the preliminary purchase and sale agreement.

☐ Option 2 - payments based on the progress of construction with a 3% discount

- **Euro 29.003,00**, equal to 10% of the price, to be paid concurrently with the submission of this proposal as a down payment in case of acceptance of this proposal;
- **Euro 43.504,50** equal to 15% of the price plus legal VAT, at the time of signing the preliminary sales contract, as a confirmation deposit, to be attributed to the price at the time of signing the definitive contract.
- **Euro 217.522,50**, equal to 75% of the price plus legal VAT according to the progress of the works as follows:

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- Euro 58.006,00 equal to 20% of the price plus VAT at the time of the completion of the ground floor walls, as an advance payment;
- Euro 58.006,00 equal to 20% of the price plus VAT at the time of the laying of the first floor slab, as an advance payment;
- Euro 58.006,00 equal to 20% of the price plus VAT at the time of the installation of the systems, as an advance payment;
- Euro 43.504,50 equal to 15% of the price plus legal VAT as the balance payment at the Notarial Deed and delivery of the Property Unit.

4. PRELIMINARY CONTRACT.

The preliminary contract shall be stipulated **within 15 days** from the eventual acceptance of this proposal. All notarial expenses for registration, transfer, VAT and any other expense inherent or otherwise related to the preliminary and final contract of sale will be borne exclusively by the Promissory Buyer.

5. LIENS

The Real Estate Unit and the Parking Space shall be transferred free of encumbrances, persons or things, mortgages, prejudicial inscriptions and transcriptions, urban and fiscal burdens and third-party rights in general and in compliance with current building and urban regulations.

6. REVOCABILITY OF THE PROPOSAL

This proposal may be revoked within **15 days** from the date of its signing by the Promissory Buyer. After this period, the proposal will automatically become irrevocable.

7. COMPETENT COURT

The Court of Milan shall have jurisdiction over any dispute concerning this purchase proposal.

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8. PRIVACY

Personal data communicated in the context of this proposal will be processed in accordance with EU Regulation no. 679/2016 (GDPR), D. lgs. 196/2003 and ss.mm.ii, as well as the provisions and guidelines issued by the Italian Data Protection Authority.

Annex A: Technical documentation (floor plan, technical specifications).

The Promisee Buyer

Promisor Seller

City and Date

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